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Test Bank for Managerial Accounting 17E Garrison, Test Bank for Managerial Accounting, 17th Edition, Ray Garrison, Eric Noreen, Peter Brewer, ISBN10: 1260247783, ISBN13: 9781260247787. Table of Contents. Prologue: Managerial Accounting: An Overview Ch. 1: Managerial Accounting and Cost Concepts Ch. 2: Job-Order Costing: Calculating Unit Product Costs

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Managerial Accounting and Cost Concepts True / False Questions 1. Selling costs can be either direct or indirect costs. True False 2. A direct cost is a cost that cannot be easily traced to the particular cost object under consideration. True False 3. Property taxes and insurance premiums paid on a factory building are examples of period costs.

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Managerial Accounting, 16e (Garrison) Chapter 2 Job-Order Costing: Calculating Unit Product Costs 1) A cost driver is a factor, such as machine-hours, beds occupied, computer time, or flight-hours, that causes direct costs. 2) Job-order costing systems often use allocation bases that do not reflect how jobs actually use overhead resources.

Managerial Accounting, 16e (Garrison) Chapter 2 Job-Order ...
Ray H. Garrison (B.S. and M.S. Brigham Young University, D.B.A. Indiana University) is emeritus Professor of Accounting at Brigham Young University, Provo, Utah. As a certified public accountant, he has been involved in management consulting work with both national and regional accounting firms.

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a balance of \$2,400 at the end of an accounting period. The job cost sheets of the two uncompleted jobs show charges of \$400 and \$200 for direct materials, and charges of \$300 and \$500 for direct labor. From this information, it appears that the company is using a predetermined overhead rate, as a percentage of direct labor costs, of: A. 80%

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Ray H. Garrison (B.S. and M.S. Brigham Young University, D.B.A. Indiana University) is emeritus Professor of Accounting at Brigham Young University, Provo, Utah. As a certified public accountant, he has been involved in management consulting work with both national and regional accounting firms.

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