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 x_1 - stamps x_2 - beer Bengts budget $p_1 x_1 + p_2 x_2 = m$
 p_1 - price of stamps p_2 - price of beer

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fpTx=u: $U(x=u)$ 1g (2) = u_{\min} . z. fpTz : $U(z)$ 1g (3) = $uE(p;1) = ue(p)$ In (2) above it does not matter if we choose x or $x=u$ directly as long as the objective function and the constraint remain the same. We can do this because of the objective function is linear in x . In (3) we simply rewrite $x=ua$ z.

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arise. Solutions or hints are given at the end of each chapter. On top, we add a few exercises without solutions. The reader is reminded of the famous saying by Savage (1972) which holds for economics as well as for mathematics: "Serious reading of mathematics is best done sitting bolt upright on a hard chair at a desk." Thankyou!!

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