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Consumer surplus is area A and producer surplus is area B + C, so total surplus is A + B + C. Figure 3 2. b.

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The Keynesian cross graphs an economy's planned expenditure function, $E = C(Y - T) + I + G$, and the equilibrium condition that actual expenditure equals planned expenditure, $Y = E$, as shown in Figure 10—6. Figure 10—6 450 Income, output

~~Western Washington University~~

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