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Write your answers in the blank space below each question. Question 1: What are the two main objectives of cost accounting, which cannot be attained with the data produced by general accounting? - prepare a budget, i.e. a forecast of sales per profit center, and a plan of costs per cost center. - calculate costs per unit.

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1. Basic objectives of cost accounting is _____. A. tax compliance. B. financial audit. C. cost ascertainment. D. profit analysis. ANSWER: C 2. Direct cost incurred can be identified with _____. A. each department. B. each unit of output. C. each month. D. each executive. ANSWER: B 3. Overhead cost is the total of _____. A. all indirect costs.

Cost and Management Accounting-615A Multiple Choice Questions.

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1. Calculate the differential cost based on the following information: Cost to manufacture an item = \$1,000 Cost to purchase an item = \$1,500

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