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Answers To Problems Economics Schiller Answers: They went to the cities to become factory workers and service workers because there were jobs available for them in those sectors of the economy. There were fewer and fewer jobs in the agricultural sector because of the advances of technology in that sector. 5. Rich people have over 15 times as much

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Answers: (a) \$50,000 (b) \$54,122 Explanation: (a) GDP per capita will remain the same over time if the GDP per capita growth rate is 0%. (b) GDP per capita will increase to \$54,122. GDP per capita will grow four years and can be determined by using the growth function GDP per capita = \$50,000(1.02)<sup>4</sup>. LO 03-01 Topic: What America Produces

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